



## **Economic Digest 29**

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### **Budget 2022: Expectations**

If wishes were horses beggars would ride, and our new Finance Minister would make everything bright. The reality is that the Minister has a tough task when he delivers his maiden budget speech tomorrow. The various shopping lists are long – everybody wants something. The articles below explore some of what is expected of the budget.

#### **Institute for Economic Justice budget expectations**

“In this year’s budget, the Minister should concentrate on the importance of the complementarity between job creation and retention, maintaining and expanding income support, and sustaining and improving public services. The three elements collectively should serve as the foundation for a comprehensive development strategy that is inclusive and sustainable; balancing dignity and wellbeing with a robust fiscal position.”

<https://tinyurl.com/pcr9kupe>

#### **A long wish list for the Finance Minister**

“Political parties and trade unions are asking Finance Minister Enoch Godongwana to tackle the growing national debt, to impose additional taxes on the wealthy and to spur investment in public infrastructure.”

<https://tinyurl.com/4xs6347d>

#### **A delicate balance between politics and finances**

“Finance Minister Enoch Godongwana in his maiden Budget on Wednesday carries the politically unpopular task of explaining how ever-increasing debt repayment costs crowd social spending.”

<https://tinyurl.com/ey35nzb5>

## **What to expect from South Africa's budget this week – including taxes**

“South African finance minister Enoch Godongwana is under pressure to show efforts to reduce the country's fiscal deficits and rein in debt won't be compromised by new spending measures in this week's budget.”

<https://tinyurl.com/yy7tkh9n>

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